

# Rate and Fee Disclosure



HILO • KONA • PUNA  
PH: 808-935-9778  
www.bigislandfcu.com

The Rate and Fee Disclosure explains current terms, rates and fees applicable to the share, share draft, share certificate and money market fund accounts we offer. We may offer other rates and require other fees or amend the rates and fees, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Share, Share Draft, Share Certificate and Money Market Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
March 4, 2024							
Regular Share	0.150%	0.150%	\$50	\$50	n/a	Monthly	Monthly
GradVantage Share	0.150%	0.150%	\$50	\$50	n/a	Monthly	Monthly
Special Share	0.150%	0.150%	\$50	\$50	n/a	Monthly	Monthly
Club Share	0.150%	0.150%	\$5	\$5	n/a	Monthly	Monthly
Christmas Share	0.500%	0.500%	n/a	n/a	n/a	Monthly	Monthly
IRA Share	2.000%	2.020%	n/a	n/a	n/a	Monthly	Monthly
Youth Share	0.150%	0.150%	\$5	\$5	n/a	Monthly	Monthly
Share Draft	n/a	n/a	\$50	n/a	\$300*	n/a	n/a
<b>Money Market Fund</b>							
\$0.00 - \$2,499.99	0.000%	0.000%					
\$2,500.00 - \$4,999.99	0.100%	0.100%	\$2,500	\$2,500	n/a	Monthly	Monthly
\$5,000.00 - \$9,999.99	0.150%	0.150%					
\$10,000.00 - \$24,999.99	0.250%	0.250%					
\$25,000.00 or greater	0.300%	0.300%					
<b>Share Certificates</b>							
6 Months	4.75%	4.85%					
12 Months	4.50%	4.59%					
18 Months	4.50%	4.59%	\$500	\$500	n/a	Monthly	Monthly
2 Years	4.00%	4.07%					
3 Years	3.50%	3.56%					
4 Years	3.50%	3.56%					
5 Years	3.50%	3.56%					
<b>IRA Certificates</b>							
12 Months	4.50%	4.59%	\$500	\$500	n/a	Monthly	Monthly
2 Years	4.00%	4.07%					

\*Share draft service fee can also be avoided by maintaining an active debit card.

## Truth-in-Savings Disclosures

As explained in the MSA, this Rate and Fee Disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except certificates and Christmas shares, the Dividend Rate and Annual Percentage Yield may change at any time in the discretion of the Credit Union. Money Market Fund accounts are Tiered Rate accounts. For these accounts, if the balance falls within the range for a particular tier, the dividend rate applicable to that tier will apply to the full balance in the account. For certificate accounts and Christmas shares, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account (which ends on October 1 for Christmas shares). The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to start each account, earn the stated Annual Percentage Yield and avoid a service fee is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is computed by adding the full principal balance in the account for each day in the period and dividing the result by the number of days in the period.

### 6. Account Limitations

For Christmas share accounts, the entire balance will be transferred to another account you have with us on October 1, and the account will remain open. You may deposit a maximum of \$500 in any one (1) calendar month, and a maximum of \$6,000 in any calendar year. If funds are withdrawn from the account before October 1, the account will be closed and you will be charged a fee equal to two percent (2%) of the amount withdrawn, unless the withdrawal is made within seven (7) days after the account is started.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate account before the maturity date.

**1) Amount of Penalty.** The early withdrawal penalty is equal to 90 days dividends on the amount withdrawn.

**2) How the Penalty Works.** The penalty is calculated on the amount of early withdrawal, as a forfeiture of dividends that have been or would be earned on the account. If earned dividends are insufficient to satisfy the penalty, the penalty will be deducted from the principal balance.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: 1) when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. 2) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or 3) where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

#### d. Renewal Policy

Share Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Fee Schedule

### Share Draft Account Fees

Monthly Service .....\$3.00/mo.  
If your minimum average Daily balance is not met  
(waived with an active debit card)

### Other Service Fees

Temporary Share Drafts (4 drafts).....\$1.00  
Statement Copy.....\$5.00/month  
Deposited Item Return.....\$25.00  
Returned Foreign Check/Item Fee .....Varies¹  
¹Member will be charged the return fee assessed by the processor

### Wire Transfers

Incoming.....\$5.00/transfer  
Outgoing.....\$25.00/transfer  
Early Account Closure.....\$25.00  
If account is closed within 180 days of opening  
Account History .....\$2.00/page  
After first page  
Dormant Account (after 2 years) .....\$5.00  
Stop Payment .....\$10.00  
ACH Stop Payment .....\$10.00  
Teller Check Stop Payment.....\$20.00  
ACH/Share Draft/Debit Returned for  
Non-Sufficient Funds (NSF)\* .....\$25.00  
ACH/Share Draft/Debit Processing .....\$25.00/item  
Share Draft Lookup .....\$2.00/draft  
ATM Transaction .....\$1.00  
After the first 6 for the month (at foreign machines)  
Teller Check .....\$2.00  
1 complimentary check per week/per member  
Checks Sent for Collection .....\$25.00/per check  
Share Draft Copy Fee .....\$5.00/draft  
Copy of Cancelled Check.....\$5.00/check  
Account Research .....\$25.00/hour  
Plastic Card Rush (Debit).....\$95.00/card  
Plastic Card Rush (Credit).....\$50.00/card  
Plastic Card Replacement.....\$10.00/card  
Bill Pay Overnight Fee .....\$14.95/transaction  
Bill Pay Same Day Fee .....\$9.95/transaction  
Garnishments.....\$50.00/item  
Tax Levy.....\$50.00/item  
Subpoenas .....\$50.00/item

Coins (deposit or exchange).....10% of coin value

Courtesy Pay Fee.....\$25.00/item

Account Reconciliation Fee.....\$25.00/hour

Foreign Transaction ..... 1% of transaction amount  
*This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.*

Notary (non-members) .....\$5.00

Photocopies.....\$0.05/page

Collection Fee for Negative Share Accounts .....\$25.00

### Safe Deposit Box

3 x 5.....\$30.00/year

3 x 10.....\$40.00/year

6 x 10.....\$50.00/year

9 x 10.....\$60.00/year

Change of Lock .....\$ at cost

Drilling of Box .....\$ at cost

Safe Deposit Box Late Payment Fee.....\$5.00/month

Safe Deposit Box Key Replacement.....\$ at cost

*\*An NSF fee is charged each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate fee.*